

37. Reclassifications/restatements

Certain prior year amounts have been reclassified for presentation and comparability purposes with no impact on the prior years equity, turnover and profits after tax and non-controlling interest for the Group and the Company.

In the income statement of the Group for the year ended 31.12.2011, the account of "share in loss of associates" with the amount of €1,391 thousand has been reclassified, for presentation purposes, and it was transferred from the sum of "profit before interest, taxes, depreciation and amortization" to the sum of "profit before taxes". Additionally, the amount of €1,462 thousand was transferred from the account "other income" to the account "other expenses".

In the income statement of the Company for the year ended 31.12.2011, the amount of €93 thousand was transferred from the account "other income" to the account "other expenses".

In the Group's statement of financial position as at 31.12.2011 an amount of €8,646 thousand was transferred from the account of "other receivables and prepayments" to the account "trade and other payables" in order to be compared with the Group's statement of financial position as at 31.12.2012.

38. Events after the reporting period

According to the new tax law 4110/2013, the tax rate of the Societies Anonymes in Greece has change from 20% to 26%, for the fiscal years beginning 1st of January 2013.

It is estimated that such change in the tax rate would increase the deferred tax liability by €6.1 mil. for the Group and €5.0 for the Company.

There are no other subsequent events to December 31, 2012 which would materially influence the Group's and the Company's financial position.